

Activity Level Cost Estimates



Project: National Currency Printing and Secure Banknote Production Facility (NCPBF)
Control Account: 1.1 Governance & Project Management

SN	WBS	Control Account	Activity	Base Activity Cost (USD)	Direct Cost	Indirect Cost	Fixed Cost	Variable Cost	Contingency	Subtotal	Contractor Profit (10%)	Purchase Tax (2%)	BRT Tax (4%)	Income Tax (20% of Profit)	Final Activity Cost	Remarks
1	1.1.1	Governance & PM	Project Charter Finalization & Approval	400,000.00	300,000.00	40,000.00	40,000.00	20,000.00	20,000.00	420,000.00	42,000.00	8,400.00	16,800.00	8,400.00	495,600.00	Workshops, legal review
2	1.1.2	Governance & PM	Governance Framework Implementation	2,000,000.00	1,500,000.00	200,000.00	200,000.00	100,000.00	100,000.00	2,100,000.00	210,000.00	42,000.00	84,000.00	42,000.00	2,478,000.00	PMO setup
3	1.1.3	Governance & PM	Integrated Schedule Development	1,000,000.00	750,000.00	100,000.00	100,000.00	50,000.00	50,000.00	1,050,000.00	105,000.00	21,000.00	42,000.00	21,000.00	1,239,000.00	Scheduling system
4	1.1.4	Governance & PM	Cost Baseline Development	800,000.00	600,000.00	80,000.00	80,000.00	40,000.00	40,000.00	840,000.00	84,000.00	16,800.00	33,600.00	16,800.00	991,200.00	Cost modeling
5	1.1.5	Governance & PM	Risk, Issue & Change Control Management	2,200,000.00	1,650,000.00	220,000.00	220,000.00	110,000.00	110,000.00	2,310,000.00	231,000.00	46,200.00	92,400.00	46,200.00	2,725,800.00	Change control operations
6	1.1.6	Governance & PM	Stage Gate Reviews & Approvals	1,200,000.00	900,000.00	120,000.00	120,000.00	60,000.00	60,000.00	1,260,000.00	126,000.00	25,200.00	50,400.00	25,200.00	1,486,800.00	Steering committee
7	1.1.7	Governance & PM	Security Governance Oversight	1,000,000.00	750,000.00	100,000.00	100,000.00	50,000.00	50,000.00	1,050,000.00	105,000.00	21,000.00	42,000.00	21,000.00	1,239,000.00	Security board
8	1.1.8	Governance & PM	Benefits Tracking Mechanisms	600,000.00	450,000.00	60,000.00	60,000.00	30,000.00	30,000.00	630,000.00	63,000.00	12,600.00	25,200.00	12,600.00	743,400.00	KPI dashboards
9	1.1.9	Governance & PM	Configuration & Document Control	800,000.00	600,000.00	80,000.00	80,000.00	40,000.00	40,000.00	840,000.00	84,000.00	16,800.00	33,600.00	16,800.00	991,200.00	Document repository

Control Account Summary (1.1)

Item	Amount (USD)
Base Cost	10,000,000
Contingency	500,000
Subtotal	10,500,000
Contractor Profit (10%)	1,050,000
Purchase Tax (2%)	210,000
BRT Tax (4%)	420,000
Income Tax (20% of profit)	210,000
Total Estimated Cost (Control Account 1.1)	12,890,000

Notes for the Cost Estimate Document

Cost estimates are prepared at **activity level aligned with the Work Breakdown Structure (WBS)**.

Direct costs represent costs directly attributable to execution of the activity.

Indirect costs represent project management overhead and support services.

Fixed costs remain constant regardless of activity duration or workload.

Variable costs depend on activity workload or stakeholder engagement frequency.

Contingency reserves address **identified project risks and estimation uncertainty**.

Profit and taxes are applied according to **procurement and regulatory financial requirements**.